

Supply and Disappearance: A Review

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Malaysian production of palm oil in the year 2003 continued to be on the up trend when it reached 13.35 million tonnes from 11.9 million tonnes in 2002, an increase of 1.4 million tonnes, or 12.14% (*Table 1*). Monthly movements in production for 2003 showed that production for the first two months of 2003 was lower than that for the same period of the previous year before picking up in March and exceeding that for the same period in 2002. Monthly production in 2003 started to exceed the one million level beginning April and this level in excess of 1 million tonnes was arrived at much earlier than that in the previous year, which started in July 2002.

This level continued to be maintained monthly throughout the year. However, production for the months of October and November 2003, though more than a million tonnes, was lower than those for the same periods in the previous year. Unlike 2002, when production in the last quarter continued on the downtrend, production in December 2003 bounced back from 1.06 million tonnes in November to 1.13 million tonnes. From the increased production observed over the years and the resting of the palms in 2002 after overcoming the high production stress for the past four years, the palms are now set to increase their productivity. It is estimated that production in 2004 may reach 13.6 million tonnes, an increase from the production of 13.2 million tonnes in 2003 by 3%.

The increased production of palm oil in 2003 at 13.35 million tonnes together with the carry over of stocks of 1.14 million tonnes in the beginning of the year made 14.49 million tonnes of palm oil available for trade in the year against 13.05 million tonnes available in 2002. This was 1.44 million tonnes higher than the total Malaysian palm oil trade availability in the previous year. For 2004, production is forecast to be 13.6 million tonnes and with the higher carry over of stocks into 2004 of 1.16 million tonnes, trade availability of palm oil from Malaysia is expected to be at a high of 14.76 million tonnes.

Exports of Malaysian palm oil in 2003 totalled 12.23 million tonnes, an increase of 1.37 million tonnes, or 12.6% compared to 2002. There had been a gradual

increase in exports over the months and, when compared to exports during the same periods of the previous year, monthly exports in 2003 were higher in the first 11 months of 2003. However, exports in December 2003 totalled 863 220 t, lower than that for December 2002 which were at 941 507 t by 78 287 t or 8.3%. When compared to the monthly exports of 2002, the monthly exports in 2003 started to exceed the 1 million tonnes mark beginning May and continued to exceed this level for six consecutive months before declining to less than the million tonnes level in November 2003. In the case of 2002, monthly exports of palm oil were more than 1 million tonnes beginning in September and continued into October for just two consecutive months. And this was the factor that made exports in 2003 overtake those of the previous year. Monthly ending stocks in 2003 fluctuated from a high of 1.1 mil-

lion tonnes in January to below 1 million tonnes from April to June before increasing again to finally reach 1.16 million tonnes in December 2003. The stocks usage ratio in 2002 fluctuated over the months from 1.23 in January to a low of 0.68 in October 2003. The high stock usage ratio at the end of the year indicated that stocks of palm oil are plentiful to meet the demands of the world with a favourable price to consumers. *Table 2* illustrates the major importers of Malaysian palm oil while *Table 3* indicates the breakdown of the major oils and fats imported.

China PR was the largest importer of palm oil from Malaysia during the first nine months of 2003. It imported a total of 1 837 001 t, which was an increase of 509 699 t, or 38.40% over imports during the same period in 2002 (*Table 2*). The increase in imports of palm oil products could be due to the government restricting imports of soyabeans from certain suppliers originating from USA, Brazil and Argentina. During these nine months in 2003, the country accounted for 20% of the total exports of Malaysian palm oil. Refined bleached deodorized (RBD) palm olein was the major palm oil product imported (*Table 3*). Its imports totalled 1 324 959 t and contributed to 72% of the total Malaysian palm oil products purchased by the country. Compared to the same period in 2002, this was an increase of 301 356 t, or 29.4%. The second largest palm oil product brought from Malaysia was RBD palm stearin, and this too increased from 224 531 t to 468 259 t in the nine-month periods of 2002 and 2003 respectively. RBD palm oil was the third largest

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TABLE 1. MALAYSIAN PALM OIL - SUPPLY AND DISAPPEARANCE BY MONTH (t)

Year	Supply			Disappearance			Ending stock	Stock usage ratio
	Beginning stock	Production	Total	Adjusting balance	Exports	Total		
1990	1 059 915	6 094 622	7 154 537	707 991	5 727 451	6 435 442	719 095	0.11
1991	719 095	6 141 353	6 860 448	599 804	5 573 223	6 173 027	687 421	0.11
1992	687 421	6 373 461	7 060 882	835 311	5 565 032	6 400 343	660 539	0.10
1993	660 539	7 403 498	8 064 037	775 994	6 117 171	6 893 165	1 170 872	0.17
1994	1 170 872	7 220 631	8 391 503	986 979	6 654 802	7 641 781	749 722	0.10
1995	749 722	7 810 546	8 560 268	1 187 424	6 512 956	7 700 380	859 888	0.11
1996	859 888	8 385 886	9 245 774	1 239 411	7 211 909	8 451 320	794 454	0.09
1997	794 454	9 068 728	9 863 182	1 410 731	7 489 969	8 900 700	962 482	0.11
1998	962 482	8 319 682	9 282 164	1 032 617	7 424 732	8 457 349	824 815	0.10
1999	824 815	10 553 097	11 377 912	1 288 711	8 913 508	10 202 219	1 175 693	0.12
2000	1 175 693	10 842 095	12 017 788	1 517 284	9 081 495	10 598 779	1 419 009	0.13
2001	1 419 009	11 803 788	13 222 797	1 384 397	10 624 830	12 009 227	1 213 570	0.10
Jan 02	1 213 570	935 387	2 148 957	54 226	842 913	897 139	1 251 818	1.40
Feb	1 251 818	774 012	2 025 830	69 041	669 097	738 138	1 287 692	1.74
Mac	1 287 692	893 639	2 181 331	116 897	893 322	1 010 219	1 171 112	1.16
Apr	1 171 112	864 368	2 035 480	111 984	864 043	976 027	1 059 453	1.09
May	1 059 453	925 362	1 984 815	109 049	945 826	1 054 875	929 940	0.88
Jun	929 940	943 440	1 873 380	72 291	888 021	960 312	913 068	0.95
Jul	913 068	1 009 499	1 922 567	192 602	886 773	1 079 375	843 192	0.78
Aug	843 192	1 116 772	1 959 964	-26 789	892 376	865 587	1 094 377	1.26
Sept	1 094 377	1 240 960	2 335 337	108 032	1 078 142	1 186 174	1 149 163	0.97
Oct	1 149 163	1 224 856	2 374 019	124 541	1 039 184	1 163 725	1 210 294	1.04
Nov	1 210 294	1 058 678	2 268 972	85 190	945 055	1 030 245	1 238 727	1.20
Dec	1 238 727	922 325	2 161 052	83 101	941 507	1 024 608	1 136 444	1.11
Total			11 909 298		10 886 259			
Jan 03	1 136 444	863 307	1 999 751	40 386	857 652	898 038	1 101 713	1.23
Feb	1 101 713	765 576	1 867 289	65 024	695 071	760 095	1 107 194	1.46
Mac	1 107 194	985 106	2 092 300	110 349	971 014	1 081 363	1 010 937	0.93
Apr	1 010 937	1 089 673	2 100 610	141 894	980 785	1 122 679	977 931	0.87
May	977 931	1 173 426	2 151 357	111 375	1 091 668	1 203 043	948 314	0.79
Jun	948 314	1 219 028	2 167 342	123 953	1 048 107	1 172 060	995 282	0.85
Jul	995 282	1 283 646	2 278 928	105 873	1 156 057	1 261 930	1 016 998	0.81
Aug	1 016 998	1 298 539	2 315 537	111 325	1 189 565	1 300 890	1 014 647	0.78
Sept	1 014 647	1 297 033	2 311 680	137 089	1 199 325	1 336 414	975 266	0.73
Oct	975 266	1 192 684	2 167 950	93 460	1 199 407	1 292 867	875 083	0.68
Nov	875 083	1 054 692	1 929 775	31 375	978 134	1 009 509	920 266	0.91
Dec ^a	920 266	1 132 059	2 052 325	23 996	863 220	887 216	1 165 109	1.31
Total^b			13 354 769		12 230 005			

Notes: ^a Preliminary.^b Summation of the month's totals does not always equate to the total for the year because adjustments made to the latter are not incorporated into the former.

Source: Palmoil Update (various issues).

TABLE 2. MALAYSIA - EXPORTS OF PALM OIL TO MAJOR DESTINATIONS (t)

Country	2001	2002	Jan - Sept 2002	Jan - Sept 2003
China PR	281 726	1 838 710	1 327 302	1 837 001
India	2 028 246	1 676 580	1 248 045	1 290 550
EU (15)	1 601 560	1 497 466	1 048 476	1 200 757
-Netherlands	(1 004 900)	(839 086)	(569 057)	(678 779)
-Italy	(140 479)	(121 580)	(87 749)	(79 560)
-Germany	(126 266)	(229 030)	(163 325)	(122 401)
Pakistan	1 132 020	1 084 718	777 217	855 634
Egypt	453 261	526 949	367 099	475 050
Singapore	405 826	432 774	329 025	350 900
Japan	400 073	427 208	315 858	328 187
Hong Kong PR	348 670	348 253	307 582	140 797
Bangladesh	174 657	231 243	174 445	197 286
UAE	180 113	206 144	142 627	197 089
USA	213 822	262 969	196 486	166 332
S. Korea	275 330	200 724	156 237	163 880
S. Arabia	175 774	250 493	187 715	153 459
S. Africa	163 607	179 483	144 692	147 391
Turkey	149 071	102 622	84 002	141 052
Myanmar	123 251	107 677	76 417	121 275
Yemen	42 879	107 310	85 916	107 064
Australia	104 838	120 688	89 772	76 705
Vietnam	212 362	117 023	94 801	69 428
Jordan	1 33 856	97 272	74 775	47 948
Rest of the World	1 017 860	1 069 953	732 023	1 121 459
Total	10 618 802	10 886 259	7 960 513	9 189 244

Note: Figures in brackets denote sub-totals for EEC.

palm oil product imported but the quantum imported declined from 74 788 t to 29 299 t during January-September 2002 and 2003, respectively. Imports of these three palm products accounted for 99.2% of the total palm products imported by the country from Malaysia.

The other palm products imported included crude palm oil (CPO), palm mid-fraction, palm fatty acid distillate, crude palm olein, crude palm stearin, hydrogenated palm oil, hydrogenated palm stearin and RBDH palm stearin.

For the first nine months of the year, India was the second largest

importer of Malaysian palm oil. Its imports exceeded 1 million tonnes and were at 1 290 550 t, an increase of 42 505 t, or 3.41%, over imports during the same period in 2002 (Table 2) and accounted for 14% of total imports of palm oil from Malaysia. The palm oil product imported in the largest quantity was crude palm olein which accounted for an import share of 42% at 541 794 t. The second largest palm oil product imported was crude palm oil where 357 965 t were brought in, accounting for 28% of the Malaysian palm oil products imported by the country. The other major palm products imported were

264 108 t of RBD palm olein and 58 297 t palm fatty acid distillate. The other palm products imported are shown in Table 3.

During the first nine months of 2003, European Union (EU) was the third largest importer of palm products from Malaysia. Imports during this period also exceeded 1 million tonnes and totalled 1 200 757 t. This represented an increase of 14.52%, or 152 281 t when compared with imports in the corresponding period in 2002 which totalled 1 048 476 t (Table 2). Among the EU countries, Netherlands was the largest importer of Malaysian palm oil products where its imports totalled

of 678 779 t. On its own, it was also the world's fifth largest importer of Malaysian palm oil. The major palm product imported by the EU from January to September 2003 was crude palm oil which totalled 458 717 t. Imports of the other palm oil products included 225 514 t RBD palm olein, 171 876 t RBD palm stearin, 135 085 t RBD palm oil, 99 708 t palm fatty acid distillate, and 50 154 t palm mid-fraction (Table 3). Imports of palm acid oil during these nine months in 2003 was 13 772 t. The quantities of other palm oil products imported by the EU are also shown in Table 3.

The fourth largest importer of Malaysian palm oil during this period was Pakistan. Imports totalled 855 634 t, an increase of 10.09% compared to that imported in 2002 where the quantum was 777 217 t (Table 2). Among the major palm products imported from Malaysia were RBD palm olein which totalled 608 009 t, RBD palm oil at 138 460 t, CPO at 49 140 t, palm fatty acid distillate at 34 715 t and palm acid oil at 17 471 t. There was an

increase in imports of RBD palm olein during January-September 2003 when compared to the same period a year ago where 457 791 t were imported. The other palm oil products that were imported are shown in Table 3 and include RBD palm stearin, hydrogenated palm oil and hydrogenated palm olein.

Egypt, with imports of 475 050 t, was the sixth largest importer of Malaysian palm products in the first nine months of 2003. Imports increased by 29.41% when compared to 367 099 t imported during the same period the previous year (Table 2). The country's imports during this period in 2003 comprised 222 157t of RBD palm olein, 194 931 t of RBD palm oil and 44 880 t of RBD palm stearin (Table 3). Imports of RBD palm olein increased by 150% in the first nine months of 2003 when compared to the same period of the previous year. The olein went mainly into the industrial frying sector and restaurants.

Singapore continued to play an important role for the Malaysian palm oil industry. It was the sev-

enth largest importer of Malaysian palm products and most of the imports were exported. Total imports during the first nine months of 2003 were 350 900 t (Table 2). This was an increase of 21 875 t over imports in the same period the previous year. The country imported a wide variety of palm products (Table 3). RBD palm olein which totalled 214 710 t was the major palm oil product that was imported and it accounted for 61.2% of the total palm products imported by the country.

Japan with imports of 328 187 t of Malaysian palm products was the eighth largest importer during January-September 2003. Imports of RBD palm oil totalled 145 999 t while RBD palm olein was 109 067 t. Both these oils accounted for 77.7% of the total imports of palm oil from Malaysia. Imports of Malaysian palm oil by other major importing countries are shown in Table 2 while the breakdown of the palm products that were imported are shown in Table 3.

TABLE 3. MALAYSIAN EXPORTS OF PALM OIL PRODUCTS TO MAJOR DESTINATIONS (t)

Country	2001		Jan - Sept 2002	
	2001	2002	2002	2003
INDIA	2 028 246.02	1 676 580.25	1 248 044.82	1 290 549.55
CPO	613 205.72	547 955.87	462 452.71	357 965.23
CPOs	24 301.25	31 545.93	23 840.74	18 478.33
CPOo	149 707.13	8 18 247.70	545 284.38	541 793.77
RBDPO	153 112.86	74 851.33	51 692.54	26 905.76
RBDPOs	2 796.14	5 220.21	4 931.30	4258.61
RBDPOo	1 008 963.89	121 766.45	100 406.88	264 107.96
PAO	7 268.21	15 149.90	11 658.86	13 972.07
PFAD	65 678.69	57 198.62	44 522.85	58 296.97
PMF	0.00	214.81	21.16	114.67
CO	643.22	746.01	428.99	1 329.16
HFAD	0.00	16.50	16.50	0.00
HPO	91.09	707.95	707.95	587.52
HPOs	1 792.38	763.65	0.00	0.00
HPOo	120.00	0.00	0.00	0.00
NPL	0.00	0.57	0.57	0.00
RPL	0.00	18.24	18.24	0.00
RPS	0.00	0.00	0.00	33.00
RBDHPOo	18.24	0.00	0.00	0.00
RBDHPOs	532.00	1 685.00	569.65	1 740.00
RBPOs	15.20	0.00	1 018.50	966.5
RBDHPSF	0.00	473.00	473.00	0.00

TABLE 3. Continued

Country			Jan - Sept	Jan - Sept
	2001	2002	2002	2003
EU	1 601 559.55	1 497 465.72	1 048 476.13	1 200 756.69
CPO	512 911.55	503 597.55	331 145.81	458 716.74
CPOs	8 379.94	4 000.67	1 789.00	1 848.77
CPO _o	620.29	999.99	999.99	0.00
NPO	22.42	0.00	0.00	0.00
RPO	20.63	496.28	496.28	0.00
RPS	0.00	63.44	63.44	0.00
NBDPO	0.00	0.00	0.00	494.35
NPO _o	57.57	446.33	0.00	0.00
RBDPO	308 968.06	1 89 928.93	147 434.29	135 084.59
RBPOs	14.40	0.00	0.00	0.00
RBDPOs	255 232.06	245 191.35	173 668.70	171 876.4
RBDPO _o	302 237.48	320 211.24	235 464.78	225 514.35
PAO	13 030.40	14 212.41	11 881.23	13 771.76
PFAD	145 289.43	130 999.73	88 903.02	99 708.02
PMF	46 294.76	60 064.45	42 881.91	50 153.7
CO	0.00	161 293.00	1 369.17	3 485.85
HPO	1 332.33	42.40	10.00	263.8
HPFAD	577.44	1 487.14	445.50	999.11
HPOs	545.40	752.00	0.00	0.00
HPO _o	40.50	0.00	247.97	487.16
DFPO _o	5 824.04	20 961.03	9 874.10	36 927.10
RBDHPO	57.35	989.94	989.94	40.00
RBDHPSF	0.00	0.00	570.00	695.34
RBDHPO _o	30.00	93.80	63.00	27.00
RBDHPOs	73.50	324.00	178.00	662.65
CHINA PR	1 281 725.60	1 838 710.29	1 327 301.71	1 837 000.58
CPO	14 826.33	0.00	0.00	6318.55
CPOs	66.00	0.00	0.00	0.00
RBDPO	215 734.51	99 432.37	74 787.84	29 298.86
RBDPOs	94 035.73	320 856.08	224 530.78	468 258.52
RBDPO _o	952 625.10	1 410 063.37	1 023 602.96	1 324 959.29
PFAD	579.99	1 742.65	1 159.80	2 304.92
PMF	300.82	241.56	132.12	298.04
CO	0.00	54.72	54.72	249.63
HPO	748.27	358.88	249.60	166.14
HPOs	1 712.58	953.35	0.00	0.00
HPO _o	20.50	0.00	0.00	0.00
DFPO _o	800.15	2 438.02	0.00	1 802.75
RBDHPO _o	0.00	2.00	2.00	233.08
RBDHPO	54.72	18.24	18.24	0.00
RBDHPOs	0.00	101.00	101.00	206.50
RBDHPSF	220.90	2 357.40	2 662.65	2 904.30
PAO	0.00	90.65	0.00	0.00
PAKISTAN	1 132 020.48	1 084 717.85	777 217.03	855 634.47
CO	0.00	7.29	0.00	0.00
CPO	5 942.99	23 933.45	7 874.90	49 140.02
CPOs	0.00	553.25	553.25	0.00
RBDHPO	0.00	93.00	93.00	20.00
RBDPO	866 362.53	326 684.87	259 598.13	138 459.86
RBDPOs	9 201.31	11 342.62	9 344.22	7 646.04
RBDPO _o	192 400.12	666 816.06	457 791.12	608 008.74
PAO	33 463.16	21 937.06	18 160.11	17 470.66
PFAD	24 485.37	33 176.76	23 680.49	34 715.38
PMF	0.00	41.00	41.00	0.00
HPO	85.00	90.00	80.00	124.68
HPO _o	80.00	0.00	0.81	49.09

TABLE 3. Continued

Country			Jan - Sept	Jan - Sept
	2001	2002	2002	2003
JAPAN	400 073.38	427 208.14	315 858.10	328 187.04
CPO	21 499.06	25 818.67	20 317.94	12 491.15
CPO ₀	0.00	0.00	0.95	0.00
CPO _s	32.00	0.00	0.00	0.00
NPO	20.17	0.00	182.25	377.98
NPO ₀	180.54	320.72	0.00	0.00
RBDPO	182 015.38	190 870.89	140 598.11	145 998.94
RBDPO _s	24 542.26	27 592.30	20 945.55	27 709.02
NBDPO ₀	73.60	0.00	36.80	0.00
RBDPO ₀	138 375.91	157 193.92	118 630.86	109 066.88
PFAD	192.91	59.20	44.40	44.40
PMF	15 444.17	18 672.43	12 881.10	14 319.72
CO	1 080.97	111.30	92.94	0.00
RBDHPO ₀	375.11	13.95	0.00	0.00
RBDHPSF	0.00	138.00	245.30	188.45
RBDHPO	1 595.18	153.45	139.50	125.55
RBDHPO _s	120.17	120.00	80.00	158.00
HPO _s	536.31	212.95	0.00	0.00
HPO	37.90	996.37	0.00	13.95
DFPO ₀	13 700.66	3 736.91	521.46	17 693.00
NBIO	0.00	1 140.94	1 140.94	0.00
CPO ₀	151.51	0.95	0.00	0.00
RPO ₀	99.57	0.00	0.00	0.00
HONG KONG	348 669.84	348 253.18	307 581.77	140 796.91
CPO	0.00	0.00	18.62	0.00
NBDPO	51.30	0.00	102.60	17.10
RBDPO	3 991.34	7 595.42	2 654.00	4 695.30
RBDPO _s	55.00	3 577.82	296 408.07	3 165.64
RBDPO ₀	338 292.10	327 086.92	3 243.73	122 109.83
PFAD	499.93	0.00	0.00	646.14
CO	1 174.12	712.80	529.20	0.00
HPO ₀	1 649.98	0.00	0.00	0.00
RBDHPO	0.00	750.43	550.88	1 090.25
RBDHPO ₀	560.48	455.04	227.52	60.10
RBDHPO _s	87.83	628.00	521.92	1 013.99
HPO _s	54.00	141.50	0.00	0.00
RBDHPO	579.01	0.00	0.00	0.00
HPO	0.00	0.00	961.68	738.56
PMF	0.00	0.00	0.00	5.00
RBDHPO _{sF}	0.00	0.00	34.00	761.70
CPO ₀	658.71	3 791.85	2 312.13	4 909.87
RPO ₀	0.00	17.42	17.42	0.00
DFPO ₀	1 016.04	0.00	0.00	1 583.43
UAE	180 112.75	206 143.92	142 626.88	197 089.22
RBDPO _s	2 516.80	1 318.26	1 066.43	1 983.42
RBDPO ₀	133 347.45	165 717.04	118 007.62	158 183.64
RBDPO	40 393.59	35 028.99	21 705.16	31 372.30
NBDPO ₀	0.00	0.00	0.00	213.97
RPO _s	0.00	0.25	0.25	0.00
CO	3 833.98	3 592.81	1 635.89	5 314.89
NBDPO ₀	0.00	0.00	115.53	0.00
PFAD	20.93	0.00	0.00	0.00
HRBDPO	0.00	0.00	0.00	21.00
PMF	0.00	134.00	96.00	0.00
HPO _s	0.00	186.20	0.00	0.00

TABLE 3. Continued

Country			Jan - Sept	Jan - Sept
	2001	2002	2002	2003
SINGAPORE	405 826.45	432 774.19	329 025.11	350 899.86
CPO	0.00	34.80	34.80	0.00
CPOs	0.00	6 243.77	4 160.36	6 217.76
CPO ₀	57 242.91	59 278.61	42 819.90	34 741.45
DFPL/SL	0.00	7 691.12	0.00	0.00
RPO	0.00	17.82	17.82	34.00
RPOs	0.00	4.00	4.00	0.00
RBDPO	27 140.79	40 652.23	33 251.12	25 236.40
RBDPOs	20 459.67	11 901.76	9 211.61	11 240.77
NBDPO	0.00	0.00	0.00	78.45
NBDPO ₀	0.00	15.00	15.00	0.00
RBDPO ₀	238 439.23	250 115.90	191 954.88	214 710.15
PAO	1 466.54	663.26	629.96	0.00
PFAD	40 976.34	35 628.85	26 606.74	35 992.28
PMF	4 895.22	9 898.94	7 914.98	4 996.88
CO	10 078.15	7 230.62	5 399.67	11 315.12
HPO	657.90	1 435.52	789.41	486.83
HPOs	1 135.84	977.12	0.00	0.00
HPO ₀	0.00	19.84	0.00	506.16
RBDHPO	636.57	694.82	563.34	394.07
RBDHPO ₀	0.00	0.00	0.00	21.48
RBDHPSF	55.20	212.60	831.28	720.29
RBDHSF	0.00	0.00	212.60	0.00
	0.00	0.00	14.40	57.6
RBDHPOs	0.00	57.60	0.00	0.00
DFPO ₀	2 642.09	7 691.12	4 593.24	4 150.17
EGYPT	453 260.78	526 948.63	367 098.78	475 050.07
CPO	0.00	0.00	0.00	5 497.19
CPOs	499.92	0.00	0.00	13.80
RBDPO	297 143.14	311 245.00	213 660.59	194 931.14
RBDPOs	83 293.53	83 759.12	62 469.46	44 880.17
RBDPO ₀	68 901.43	119 270.89	88 789.97	222 157.23
PFAD	2 015.78	3 558.54	1 518.76	4 046.69
CO	6.98	0.00	0.00	102.60
HPO	1 400.00	140.00	140.00	82.12
PMF	0.00	240.00	160.00	0.00
RBDHPO	0.00	700.00	360.00	240.00
RBDHPO ₀	0.00	0.00	0.00	100.00
DFPO ₀	0.00	8035.09	0.00	2 999.13
USA	213 822.35	262 969.16	196 486.50	166 331.87
CPOs	39.92	0.38	0.00	0.00
RBDPO	66 020.99	70 875.62	52 145.20	53 277.11
RBDPOs	43 927.73	56 486.66	36 324.44	38 115.28
RBDPO ₀	21 756.39	30 307.13	22 503.82	11 345.28
PFAD	81 990.42	104 468.31	84 999.31	63 507.13
CO	20.34	140.54	420.18	0.00
PMF	0.00	620.18	0.00	40.00
NPO ₀	0.00	0.76	0.76	0.00
HPOs	16.50	33.95	0.00	0.00
RBDHPOFs	0.00	0.00	33.96	38.00
RBDHPOs	0.00	17.76	17.76	0.00
HPFAD	0.00	0.00	0.00	9.07
DFPO ₀	50.06	0.00	41.07	0.00

TABLE 3. Continued

Country			Jan - Sept	Jan - Sept
	2001	2002	2002	2003
S. ARABIA	175 774.37	250 492.60	187 715.39	153 459.19
CPOs	0.00	0.00	0.00	160.00
RBDDPO	2 020.53	35.92	35.92	76.00
RBDDPOs	1 610.48	1 589.32	1 128.00	1 248.22
RBDDPOo	159 105.28	237 928.64	178 203.75	140 625.92
NPOo	91.20	0.00	0.00	0.00
PMF	386.40	1 119.20	559.20	58.40
CO	9 854.37	7 037.14	5 660.82	9 755.05
HPO	316.90	210.08	141.00	0.00
RBDHPO	170.77	372.00	212.00	60.00
RBDHPOo	212.80	1 216.00	896.80	1 276.80
RBDHPOs	0.00	11.50	11.50	1.20
HPOo	2 005.64	972.80	866.40	197.60

Notes:

CPO	Crude palm oil
CPOo	Crude palm olein
CPOs	Crude palm stearin
NPO	Neutralized palm oil
NPOo	Neutralized palm olein
NPOs	Neutralized palm stearin
NBDPO	Neutralized bleached deodorized palm oil
NBDPOo	Neutralized bleached deodorized palm olein
NBDPOs	Neutralized bleached deodorized palm stearin
RPO	Refined palm oil
RPOo	Refined palm olein
RPOs	Refined palm stearin
RBPO	Refined bleached palm oil
RBDDPO	Refined bleached deodorized palm oil
RBDDPOo	Refined bleached deodorized palm olein
RBDDPOs	Refined bleached deodorized palm stearin
RBDHPO	Refined bleached deodorized hydrogenated palm oil
RBDHPOo	Refined bleached deodorized hydrogenated palm olein
RBDHPOs	Refined bleached deodorized hydrogenated palm stearin
RBDHPSF	Refined bleached deodorized hydrogenated palm stearin fractionated
NBIL	Neutralized bleached interesterified palm olein
NBIS	Neutralized bleached interesterified palm stearin
DFPOo	Double fraction palm olein
HPO	Hydrogenated palm oil
HPOO	Hydrogenated palm olein
HPOs	Hydrogenated palm stearin
HPFA	Hydrogenated palm fatty acid
HPFAD	Hydrogenated palm fatty acid distilled
CO	Cooking oil/double olein
DFPOo	Double fraction palm olein
PMF	Palm mid-fraction
PAO	Palm acid oil
PFAD	Palm fatty acid distilled
HVO	Hydrogenated vegetables oil
VPO	Vegetables palm oil