

Supply and Disappearance: a Review

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Total production of palm oil by Malaysia in the first 10 months of 2004 was 11.402 million tonnes which was an increase of 234 582 t, or 2.1%, over the production of the same period of the previous year (*Table 1*). When traced on a monthly basis, production in the first two months of 2004 exceeded that of the same months of the previous year before it embarked on an inclining trend. Nonetheless, production from March till July 2004 was lower than that for the corresponding months in 2003.

However, its upward trend from August till October showed greater quantities being produced compared to the same months of 2003. Cumulative production for the three months from September to October 2004 was 4.17 million tonnes against 3.788 million tonnes during the same period of the previous year, an increase of 384 418 t or 10%. In 2004, the peak in production occurred in September where 1.488 million tonnes were produced and this exceeded the peak of 2003 (which happened in August) by 189 676 t or 14.6%. Production in October 2004 declined to 1.36 million tonnes or by 125 892 t, when compared to that of the previous month. The decline could have been due to Ramadan, the Muslim fasting month, which began in the middle of October. The fasting month could have been one of the factors that caused the productivity of harvesters, fruit collectors and workers in oil palm estates to decline. It is expected that production in November and December would also be on the

downtrend due to the end of the fasting period in mid November and the approaching Christmas holidays in December. Based on the monthly production observed in 2004, it is evident that production in 2004 would exceed that of 2003 and our earlier forecast of 13.7 million tonnes produced is most likely to materialize. It is estimated that production in 2005 may reach 14.1 million tonnes, an increase from the production of 13.7 million tonnes in 2004 of 3.5%.

With the estimated production of 13.7 million tonnes in 2004 and carry over stocks of 1.17 million tonnes from the previous year made 14.87 million tonnes of palm oil available for trade in the year against 14.49 million tonnes in 2003. This was about 0.38 million tonnes higher than the total Malaysian palm oil trade availability in the previous year. For 2005, production is forecast to be 14.2 million tonnes and with the expected higher carry over of stocks into 2005 of 1.4 million tonnes, trade availability of palm oil from Malaysia is expected to be at a high of 15.6 million tonnes.

Quantity wise, monthly exports of palm oil by Malaysia in 2004 started with January and February

higher than those of the corresponding months of the previous year. The quantum exported from March to May were on an increasing trend though smaller than those exported during the similar months in 2003. Exports then declined in June before picking up again from July when the amount exceeded that of the similar month in the previous year. Monthly exports in 2003 exceeded the 1 million tonnes mark beginning May while for 2004, the 1 million tonnes mark started two months later in July. Cumulatively, the total amount exported for the first 10 months in 2004 was at 10.34 million tonnes, lower than the amount exported during the same period in 2003 that was at 10.4 million tonnes.

Ending stocks during the months in 2004 fluctuated from a high of 1.07 million tonnes in January to below 1 million tonnes in February to March before rising again. The stock usage ratio in 2004 hovered around the 1 million tonnes mark over the months. The high stock usage ratio indicated that stocks of palm oil were plentiful to meet the demands of the world and that the price was favourable to consumers. *Table 2* illustrates the major importers of Malaysian palm oil while *Table 3* indicates the breakdown of the major oils and fats imported.

China PR was the largest importer of palm oil from Malaysia during the first ten months of 2004. A total of

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TABLE 1. MALAYSIAN PALM OIL - SUPPLY AND DISAPPEARANCE BY MONTH (t)

Year	Supply			Disappearance			Ending Stock	Stock Usage Ratio
	Beginning Stock	Production	Total	Adjusting Balance	Exports	Total		
1990	1 059 915	6 094 622	7 154 537	707 991	5 727 451	6 435 442	719 095	0.11
1991	719 095	6 141 353	6 860 448	599 804	5 573 223	6 173 027	687 421	0.11
1992	687 421	6 373 461	7 060 882	835 311	5 565 032	6 400 343	660 539	0.10
1993	660 539	7 403 498	8 064 037	775 994	6 117 171	6 893 165	1 170 872	0.17
1994	1 170 872	7 220 631	8 391 503	986 979	6 654 802	7 641 781	749 722	0.10
1995	749 722	7 810 546	8 560 268	1 187 424	6 512 956	7 700 380	859 888	0.11
1996	859 888	8 385 886	9 245 774	1 239 411	7 211 909	8 451 320	794 454	0.09
1997	794 454	9 068 728	9 863 182	1 410 731	7 489 969	8 900 700	962 482	0.11
1998	962 482	8 319 682	9 282 164	1 032 617	7 424 732	8 457 349	824 815	0.10
1999	824 815	10 553 097	11 377 912	1 288 711	8 913 508	10 202 219	1 175 693	0.12
2000	1 175 693	10 842 095	12 017 788	1 517 284	9 081 495	10 598 779	1 419 009	0.13
2001	1 419 009	11 803 788	13 222 797	1 384 397	10 624 830	12 009 227	1 213 570	0.10
2002	1 213 570	11 909 298	13 122 868	1 100 165	10 886 259	11 986 424	1 136 444	0.09
Jan 03	1 136 444	863 307	1 999 751	42 861	857 652	900 513	1 099 238	1.22
Feb	1 099 238	765 576	1 864 814	62 549	695 071	757 620	1 107 194	1.46
Mac	1 107 194	985 106	2 092 300	110 349	971 014	1 081 363	1 010 937	0.93
Apr	1 010 937	1 089 673	2 100 610	141 894	980 785	1 122 679	977 931	0.87
May	977 931	1 173 426	2 151 357	111 380	1 091 668	1 203 048	948 309	0.79
Jun	948 309	1 219 028	2 167 337	123 948	1 048 107	1 172 055	995 282	0.85
Jul	995 282	1 283 646	2 278 928	103 310	1 158 627	1 261 937	1 016 991	0.81
Aug	1 016 991	1 298 539	2 315 530	108 165	1 191 564	1 299 729	1 015 801	0.78
Sept	1 015 801	1 297 033	2 312 834	124 507	1 213 053	1 337 560	975 274	0.73
Oct	975 274	1 192 684	2 167 958	92 571	1 199 492	1 292 063	875 895	0.68
Nov	875 895	1 054 692	1 930 587	30 759	979 555	1 010 314	920 273	0.91
Dec	920 273	1 132 059	2 052 332	6 316	879 475	885 791	1 166 541	1.32
Total ^a		13 354 769		12 266 063				
Jan 04	1 166 541	876 490	2 043 031	52 162	914 019	966 181	1 076 850	1.11
Feb	1 076 850	862 554	1 939 404	56 313	895 239	951 552	987 852	1.04
Mac	987 852	940 750	1 928 602	33 510	937 291	970 801	957 801	0.99
Apr	957 801	1 008 723	1 966 524	17 603	947 241	964 844	1 001 680	1.04
May	1 001 680	1 099 299	2 100 979	104 150	951 783	1 055 933	1 045 046	0.99
Jun	1 045 046	1 170 655	2 215 701	109 427	895 010	1 004 437	1 211 264	1.21
Jul	1 211 264	1 271 455	2 482 719	71 821	1 119 256	1 191 077	1 291 642	1.08
Aug	1 291 642	1 322 136	2 613 778	128 821	1 224 400	1 353 221	1 260 557	0.93
Sept	1 260 557	1 488 215	2 748 772	123 111	1 292 438	1 415 549	1 333 223	0.94
Oct ^b	1 333 223	1 362 323	2 695 546	171 533	1 165 214	1 336 747	1 358 799	1.02
Nov	1 358 799	NA	NA	NA	NA	NA	NA	NA

Notes:

^a Summation of the month's totals do not always equate to the total for the year because adjustments made to the latter are not incorporated into the former.

^b Preliminary.

NA - not available.

Source: Palm Oil Update, MPOB (various issues)

2 278 828 t was imported, an increase of 218 033 t, or 10.58%, over imports in the same period in 2003 (Table 2). The increase in imports of palm oil products was due to the high economic growth in the country. According to the National Bureau

of Statistics, the gross domestic product of the country grew at about 9% and this led to an increase in demand for food including oils and fats. During these 10 months in 2004, the country accounted for 22% of the total exports of Malaysian

palm oil. RBD palm olein was the major palm oil product imported (Table 3). Its imports totalled 1 492 467 t and constituted 65.5% of the total Malaysian palm oil products purchased by the country. Compared to the same period in 2003, this was a

TABLE 2. MALAYSIA - EXPORTS OF PALM OIL TO MAJOR DESTINATIONS (t)

Countries	2002	2003	Jan - Oct 2003	Jan - Oct 2004
China PR	1 838 710	2 533 170	2 060 795	2 278 828
EU (15)	1 497 466	1 696 015	1 393 204	1 515 821
- Netherlands	(839 086)	(972 813)	(801 315)	(907 908)
- Italy	(121 580)	(103 251)	(87 522)	(98 655)
- Germany	(229 030)	(162 256)	(143 245)	(95 153)
India	1 676 580	1 597 951	1 420 103	809 091
Pakistan	1 084 718	1 102 679	993 446	805 012
Jordan	97 272	53 950	48 029	407 306
Japan	427 208	447 346	374 066	399 867
Singapore	432 774	471 614	391 945	333 177
Bangladesh	231 243	290 611	237 069	320 807
USA	262 969	263 906	193 653	290 603
UAE	206 144	264 631	222 956	281 782
Egypt	526 949	564 850	530 455	268 381
Hong Kong PR	348 253	214 292	179 027	245 279
S. Korea	200 724	217 619	183 316	180 404
S. Arabia	250 493	214 851	171 960	138 159
S. Africa	179 483	184 219	164 084	208 496
Turkey	102 622	182 729	156 900	87 678
Myanmar	107 677	151 722	129 333	100 034
Yemen	107 310	122 832	117 523	75 278
Australia	120 688	105 264	86 624	96 488
Vietnam	117 023	114 148	81 179	123 106
Rest of the World	1 069 953	1 471 665	1 271 367	1 376 294
Total	10 886 259	12 266 064	10 407 034	10 341 891

Note:

Figures in brackets denote sub-totals for EEC.

slight increase of 12 754 t, or 0.9%. The second largest palm oil product brought from Malaysia was RBD palm stearin, and this increased from 524 766 to 689 156 t in the 10 months periods of 2003 to 2004. RBD palm oil was the third largest palm oil product imported with the quantum increased from 45 935 t to 48 277 t in January-October 2003 over that of 2004 respectively. Imports of these three palm products accounted for 97.9% of the total palm products imported by the country from Malaysia. The other palm products imported included palm mid fraction, palm fatty acid distillate, crude palm stearin, hydrogenated palm oil, hydrogenated palm stearin and RBDH palm stearin.

During January to October 2004, EU was the second largest

importer of palm products from Malaysia. Imports during this period exceeded one and a half million (1 515 605) t. This represented an increase of 8.79%, or 122 401 t, over the imports of the corresponding period in 2003 of 1 393 204 t (Table 2). Among the EU countries, Netherlands is the largest importer of Malaysian palm oil products, taking 907 908 t. On its own, it is also the world's third largest importer of Malaysian palm oil. The major palm product imported by the EU from January to October 2004 was crude palm oil which totalled 689 870 t. Imports of the other palm oil products included 294 440 t RBD palm olein, 160 214 t RBD palm stearin, 98 228 t RBD palm oil, 134 528 t palm fatty acid distillate, and 65 800 t palm mid fraction (Table 3). Import of palm

acid oil during these 10 months in 2004 was 19 874 t. The quantities of other palm oil products imported by the EU are also shown in Table 3.

For the first 10 months of the year, India was the third largest importer of Malaysian palm oil. Imports totalled 809 091 t, a decrease of 43% from 2003 when the quantum was 1 420 103 t (Table 2) and accounted for 7.8% of total imports of palm oil from Malaysia. The decline in imports was due to the waiting game played by importers because they were expecting a downward revision of the tariff values (long overdue in August) on which import duties were calculated. Hence, only small purchases of oils and fats, including palm oil, were made. It was only in mid September that the tariff values

for palm oil and soyabean oil were cut by 10%. This would probably lead to bigger purchases later. The palm oil product imported in the largest quantity was crude palm oil which accounted for an import share of 35% with a volume of 285 920 t. The second largest palm oil product imported was RBD palm olein with 285 102 t brought in, or 35% of the Malaysian palm oil products imported by the country. The other major palm products imported were 128 502 t of crude palm olein and 58 143 t of palm fatty acid distillate. Other palm products imported are shown in *Table 3*.

The fourth largest importer of Malaysian palm oil during this period was Pakistan. Imports totalled 805 012 t, a decrease of 18.97% from 2003 when the quantum was 993 446 t (*Table 2*). The decline was the result of increased production of domestic oilseed crops, rape and sunflower. Among the major palm products

imported from Malaysia were RBD palm olein which totalled 615 661 t, RBD palm oil at 134 660 t, CPO at 19 084 t, palm fatty acid distillate at 312 496 t and palm acid oil at 6624 t. There was a decline in imports of RBD palm olein during January – October 2004 from a year ago when 698 753 t were imported. The other palm oil products imported are shown in *Table 3* and included RBD palm stearin, hydrogenated palm oil and hydrogenated palm olein.

Jordan, with imports of 407 306 t, was the fifth largest importer of Malaysian palm products in the first 10 months of 2004. Imports increased by 748% over the 48 029 t in the same period the previous year (*Table 2*). The country's import during this period in 2004 comprised 181 878 t RBD palm oil, 176 231 t of RBD palm olein, and 30 633 t RBD palm stearin (*Table 3*). Imports of RBD palm oil increased by 441% in the first 10 months of 2004 over the same period of

the previous year.

Japan was the sixth largest importer during January-October 2004, taking 399 867 t of Malaysian palm products. When compared to the same period in the previous year, its imports increased by 6.9%. Imports of RBD palm oil totalled 176 307 t while RBD palm olein was 135 070 t. Both these oils accounted for 77.9% of the total imports of palm oil from Malaysia.

Singapore continued to play an important role for the Malaysian palm oil industry. It was the seventh largest importer of Malaysian palm products, most of which were re-exported. Total imports during the first 10 months of 2004 were 333 177 t (*Table 2*). This was a decrease of 58 768 t over the same period in the previous year. The country imported a wide variety of palm products (*Table 3*). RBD palm olein which totalled 244 824 t was the major palm oil product imported, accounting for 73.5% of the total palm oil imported by the country.

TABLE 3. MALAYSIAN EXPORTS OF PALM OIL PRODUCTS TO MAJOR DESTINATIONS (t)

Country	2002	2003	Jan - Oct 2003	Jan - Oct 2004
INDIA	1 676 580.25	1 597 950.96	1 420 102.98	809 090.81
CPO	547 955.87	454 968.87	398 389.04	285 919.58
CPO _s	31 545.93	31 375.47	27 809.19	6 276.22
CPO _o	818 247.70	574 831.93	551 440.70	128 501.80
RBDPO	74 851.33	37 591.83	28 759.95	11 136.08
RBDPO _s	5 220.21	5 254.65	5 128.81	7 238.77
RBDPO _o	121 766.45	383 266.27	319 197.87	285 101.86
PAO	15 149.90	18 377.70	15 333.90	21 168.45
PFAD	57 198.62	86 243.11	68 594.14	58 143.38
PMF	214.81	114.67	114.67	0.00
CO	746.01	1 855.10	1 649.35	1 476.04
HFAD	16.50	0.00	0.00	0.00
HPO	707.95	717.86	717.86	19.20
HPO _s	763.65	0.00	0.00	0.00
NPO _o	0.57	0.00	0.00	27.93
RPO _o	18.24	0.00	0.00	56.00
RPO _s	0.00	33.00	33.00	0.00
RBDHPO _s	1 685.00	1 207.00	1 062.50	1 278.00
RBPO _s	0.00	0.00	0.00	0.00
RBDHFPO _s	473.00	2 113.50	1 872.00	2 747.50
EU	1 497 465.72	1 696 014.59	1 393 203.97	1 515 820.82
CPO	503 597.55	652 065.65	549 613.72	689 870.37
CPO _s	4 000.67	1 860.17	1 848.77	1 024.21
CPO _o	999.99	0.00	0.00	0.00
NPO	0.00	721.19	565.80	914.37
RPO	496.28	0.00	0.00	20.12
RPO _s	63.44	0.00	0.00	0.00
NBDPO	0.00	1 993.15	1 493.15	4 487.09
NPO _o	446.33	499.38	0.00	0.00
NBDPO _o	0.00	0.00	0.00	502.25
NBDPO _s	0.00	80.00	0.00	513.24
RBDPO	189 928.93	193 835.22	153 828.94	98 228.14
RBDPO _s	245 191.35	247 883.42	194 017.16	160 213.82
RBDPO _o	320 211.24	303 584.53	255 870.56	294 440.30
PAO	14 212.41	19 660.18	16 214.66	19 873.86
PFAD	130 999.73	143 865.79	113 837.75	134 528.35
PMF	60 064.45	75 446.72	58 981.84	65 799.95
CO	161 293.00	4 236.81	3 935.29	3 802.57
HPO	42.40	330.80	263.80	1 479.17
HPFAD	1 487.14	999.11	999.11	0.00
HPO _s	752.00	0.00	0.00	0.00
HPO _o	0.00	40.00	20.00	72.00
DFPO _o	20 961.03	47 257.48	40 210.43	39 034.15
RBDHPO	989.94	27.00	40.00	0.00
RBDHFPO _s	0.00	737.34	695.34	690.60
RBDHPO _o	93.80	20.00	27.00	63.26
RBDHPO _s	324.00	870.65	740.65	263.00

TABLE 3. Continued

Country	2002	2003	Jan - Oct 2003	Jan - Oct 2004
CHINA PR	1 838 710.29	2 533 170.15	2 060 794.90	2 278 828.10
CPO	0.00	18.62	18.62	0.00
CPO _s	0.00	373.00	0.00	251.75
RBDPO	99 432.37	77 476.87	45 934.84	48 276.92
RBDPO _s	320 856.08	670 539.70	524 765.56	689 156.28
RBDPO _o	1 410 063.37	1 770 953.43	1 479 713.07	1 492 467.00
PFAD	1 742.65	3 374.08	2 304.92	745.41
PMF	241.56	298.04	298.04	589.60
CO	54.72	591.45	457.31	430.64
HPO	358.88	229.59	180.94	266.76
HPO _s	953.35	5 209.78	0.00	0.00
HPO _o	0.00	20.00	0.00	40.72
DFPO _o	2 438.02	3 322.01	2 749.93	2 100.73
RBDHPO _o	2.00	322.95	248.44	248.74
RBDHPO	18.24	0.00	0.00	20.00
RBDHPO _s	101.00	242.50	206.50	1 992.00
RBDHFPO _s	2 357.40	17.00	3 916.73	2 046.17
MIX V Oil RBDPO _o	0.00	0.00	0.00	38 781.24
PAO	90.65	181.13	0.00	1 414.14
JAPAN	427 208.14	447 345.50	374 065.82	399 866.98
CPO	25 818.67	17 987.42	14 989.86	19 813.86
NPO	0.00	695.24	397.36	0.32
NPO _o	320.72	0.00	0.00	483.40
RBDPO	190 870.89	200 604.55	166 224.68	176 306.97
RBDPO _s	27 592.30	36 338.08	33 070.87	25 617.69
RBDPO _o	157 193.92	143 884.89	122 601.66	135 069.98
PFAD	59.20	59.20	44.40	58.40
HPFAD	0.00	0.00	0.00	14.00
PMF	18 672.43	19 982.01	15 740.60	17 544.92
CO	111.30	18.36	18.36	331.92
RBDHPO _o	13.95	90.00	80.00	90.44
RBDHFPO _s	138.00	204.95	204.95	169.50
RBDHPO	153.45	181.35	153.45	373.60
RBDHPO _s	120.00	218.00	178.00	139.00
HPO _s	212.95	0.00	0.00	0.00
HPO	996.37	13.95	13.95	20.05
DFPO _o	3 736.91	27 067.50	20 347.68	23 832.93
NBIO	1 140.94	0.00	0.00	0.00
CPO _o	0.95	0.00	0.00	0.00
PAKISTAN	1 084 717.85	1 102 679.33	993 445.76	805 012.23
CO	7.29	104.86	50.89	9 828.64
CPO	23 933.45	63 644.67	63 644.67	19 083.97
CPO _s	553.25	0.00	0.00	0.00
RBDHPO	93.00	20.00	20.00	0.00
RBDPO	326 684.87	190 472.41	165 571.91	134 660.29
RBDPO _s	11 342.62	10 143.82	9 146.00	5 971.97
RBDPO _o	666 816.06	774 005.39	698 752.53	615 661.17
PAO	21 937.06	28 200.21	21 238.99	6 623.55
PFAD	33 176.76	35 883.29	34 896.09	12 496.32
PMF	41.00	0.00	0.00	0.00
HPO	90.00	204.68	124.68	686.32

TABLE 3. Continued

Country	2002	2003	Jan - Oct 2003	Jan - Oct 2004
HONG KONG	348 253.18	214 291.52	179 027.19	245 278.63
CPO _s	0.00	115.50	0.00	1 631.59
CPO	0.00	6 943.68	5 711.70	0.00
CPO _o	0.00	0.00	0.00	35 909.24
NBDPO	0.00	17.10	17.10	0.76
RBDPO	7 595.42	7 493.82	5 007.12	7 931.27
RBDPO _s	3 577.82	10 536.37	10 007.34	15 471.82
RBDPO _o	327 086.92	181 794.99	151 827.68	173 836.29
PFAD	0.00	646.14	646.14	4 003.25
CO	712.80	1 951.13	1 746.24	915.85
HPO _o	0.00	0.00	0.00	555.88
RBDHPO	750.43	1 429.00	1 169.85	0.00
RBDHPO _o	455.04	100.17	60.10	19.76
RBDHPO _s	628.00	1 386.49	1 211.99	1 645.00
HPO _s	141.50	0.00	0.00	0.00
RBDHPO	0.00	0.00	0.00	601.94
HPO	0.00	920.02	838.23	0.00
PMF	0.00	5.00	5.00	0.00
RBDHFPO _s	0.00	952.11	778.70	800.68
CPO _o	3 791.85	0.00	0.00	0.00
RPO _o	17.42	0.00	0.00	0.00
DFPO _o	0.00	0.00	0.00	1 955.30
JORDAN	9 727.51	53 949.92	48 028.88	407 305.84
CPO	0.00	0.00	0.00	398.66
RPO _o	0.00	109.43	91.20	0.00
RBDPO	75 065.32	34 718.50	33 617.96	181 877.53
RBDPO _s	12 264.75	4 207.36	2 639.04	30 632.84
RBDPO _o	9 390.26	14 294.01	11 204.47	176 230.97
PMF	46	0.00	0.00	0.00
PFAD	0.00	0.00	0.00	7 744.54
CO	80	406.08	363.85	58.35
HPO	126.8	57.46	20.00	611.83
RBDHFPO _s	57.14	21.00	0.00	0.00
RBDHPO _o	150.4	125.58	81.86	47.72
RBDHPO	30	0.00	0.00	0.00
DFPO _o	0.00	0.00	0.00	9 703.40
HPO _o	60.84	10.50	10.50	0.00
SINGAPORE	432 774.19	471 614.19	391 945.30	333 176.51
CPO	34.80	1 529.60	1 529.60	374.85
CPO _s	6 243.77	7 839.73	6 217.76	4 288.09
CPO _o	59 278.61	48 788.91	38 983.77	7 050.89
RPO	17.82	34.00	34.00	0.00
RPO _s	4.00	0.00	0.00	0.00
RBDPO	40 652.23	31 941.35	27 368.70	21 282.58
RBDPO _s	11 901.76	16 858.84	13 060.63	8 665.99
NBDPO	0.00	158.44	118.52	60.70
NBDPO _o	15.00	0.00	0.00	0.00
RBDPO _o	250 115.90	28 7811.14	239 201.85	244 823.92
PAO	663.26	18.24	0.00	162.24
PFAD	35 628.85	44 487.91	39 980.91	13 771.15
PMF	9 898.94	7 111.02	5 968.74	9 236.03
CO	7 230.62	15 175.82	12 282.41	13 595.65
HPO	1 435.52	548.60	517.48	400.90

TABLE 3. Continued

Country	2002	2003	Jan - Oct 2003	Jan - Oct 2004
HPO _s	977.12	0.00	0.00	0.00
HPO _o	19.84	21.48	506.16	0.00
RBDHPO	694.82	610.97	452.80	0.00
RBDHPO _o	0.00	1 005.84	21.48	20.05
RBDHFPO _s	212.60	1 030.32	825.98	679.76
RBDHPO _s	57.60	64.60	57.60	0.00
DFPO _o	7 691.12	6 577.38	4 816.91	8 763.71
EGYPT	526 948.63	564 849.85	530 455.07	268 381.25
CPO	0.00	8 494.07	5 497.19	0.00
CPO _s	0.00	13.80	13.80	1 559.93
RBDPO	311 245.00	255 075.83	238 219.07	176 201.82
RBDPO _s	83 759.12	51 696.68	49 984.67	30 120.44
RBDPO _o	119 270.89	241 998.93	229 169.80	56 742.88
PFAD	3 558.54	4 046.69	4 046.69	1 001.84
CO	0.00	102.60	102.60	37.24
HPO	140.00	82.12	82.12	200.00
PMF	240.00	0.00	0.00	0.00
RBDHPO	700.00	240.00	240.00	0.00
RBDHPO _o	0.00	100.00	100.00	0.00
DFPO _o	8 035.09	2 999.13	2 999.13	2 517.10
USA	262 969.16	263 905.57	193 652.66	290 602.88
CPO _s	0.38	0.00	0.00	0.00
RBDPO	70 875.62	92 353.51	57 754.75	80 070.51
RBDPO _s	56 486.66	64 457.77	46 535.14	66 275.38
RBDPO _o	30 307.13	19 849.12	13 837.43	45 217.58
NBDPO _o	0.00	0.00	0.00	0.00
PFAD	104 468.31	86 866.09	75 165.27	98 757.25
CO	140.54	273.00	273.00	201.34
PMF	620.18	40.00	40.00	0.00
NPO _o	0.76	0.00	0.00	2.88
HPO _s	33.95	0.00	0.00	0.00
HPO _o	0.00	0.00	0.00	38.02
RBDHFPO _s	0.00	38.00	38.00	0.00
RBDHPO	0.00	19.01	0.00	0.00
RBDHPO _s	17.76	0.00	0.00	39.92
HPFAD	0.00	9.07	9.07	0.00
S. ARABIA	250 492.60	214 851.24	171 959.54	138 159.25
CPO _s	0.00	160.00	160.00	0.00
CPO _o	0.00	0.00	0.00	1 001.39
RBDPO	35.92	118.00	118.00	4 826.98
RBDPO _s	1 589.32	2 051.55	1 451.95	2 303.06
RBDPO _o	237 928.64	190 536.25	152 519.64	107 067.37
PMF	1 119.20	135.20	58.40	0.00
CO	7 037.14	19 664.98	15 911.51	20 848.09
HPO	210.08	20.00	0.00	0.00
HPFAD	0.00	0.00	0.00	98.00
RBDHPO	372.00	60.00	60.00	0.16
RBDHPO _o	1 216.00	2 104.06	1 283.64	1 694.00
RBDHPO _s	11.50	1.20	1.20	0.00
HPO _o	972.80	0.00	395.20	320.20

TABLE 3. Continued

Country	2002	2003	Jan - Oct 2003	Jan - Oct 2004
UAE	206 143.92	264 631.15	222 955.76	281 781.96
RPO _o	0.00	21.41	0.00	0.00
RBDPO _s	1 318.26	2 980.16	2 480.60	5 702.12
RBDPO _o	165 717.04	214 689.96	179 614.74	241 308.65
RBDPO	35 028.99	39 624.75	34 620.52	26 147.19
NBDPO _o	0.00	282.13	231.70	197.84
RPO _s	0.25	0.00	0.00	0.00
CO	3 592.81	7 011.74	5 987.20	7 390.49
HRBDPO	0.00	21.00	21.00	0.00
PMF	134.00	0.00	0.00	0.00
HPO _s	186.20	0.00	0.00	0.00
RBDHPO _s	0.00	0.00	0.00	7.41
HPO	0.00	0.00	0.00	125.40
DFPO _o	0.00	0.00	0.00	703.54
PFAD	0.00	0.00	0.00	199.32

Notes:

CPO	Crude palm oil
CPO _o	Crude palm olein
CPO _s	Crude palm stearin
NPO	Neutralized palm oil
NPO _o	Neutralized palm olein
NPO _s	Neutralized palm stearin
NBDPO	Neutralized bleached deodorized palm oil
NBDPO _o	Neutralized bleached deodorized palm olein
NBDPO _s	Neutralized bleached deodorized palm stearin
RPO	Refined palm oil
RPO _o	Refined palm olein
RPO _s	Refined palm stearin
RBPO	Refined bleached palm oil
RBDPO	Refined bleached deodorized palm oil
RBDPO _o	Refined bleached deodorized palm olein
RBDPO _s	Refined bleached deodorized palm stearin
RBDHPO	Refined bleached deodorized hydrogenated palm oil
RBDHPO _o	Refined bleached deodorized hydrogenated palm olein
RBDHPO _s	Refined bleached deodorized hydrogenated palm stearin
RBDHPSF	Refined bleached deodorized hydrogenated palm stearin fractionated
NBIO	Neutralized bleached interesterified palm oil
DFPO _o	Double fraction palm olein
HPO	Hydrogenated palm oil
HPO _o	Hydrogenated palm olein
HPO _s	Hydrogenated palm stearin
HPFA	Hydrogenated palm fatty acid
HPFAD	Hydrogenated palm fatty acid distilled
CO	Cooking oil/double olein
DFPO _o	Double fraction palm olein
PMF	Palm mid fraction
PAO	Palm acid oil
PFAD	Palm fatty acid distilled
MIX V Oil RBDPO _o	Mixed vegetables oil RBD palm olein